



Annual Budget for Fiscal Year 2018

**John A. Logan College
Carterville, IL 62918**

May 23, 2017

Summary of Fiscal Year 2018 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
Fiscal Year 2018	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
Beginning Balance	\$3,850,000	\$370,000	\$0	\$67,000	\$1,270,000
Budgeted Revenue	21,715,304	3,177,000	16,706,973	50,600	1,779,000
Budgeted Expenditures	24,320,178	3,546,771	16,721,973	60,700	2,051,601
Budgeted Transfers					
from (to) Other Funds	(1,236,363)		15,000		
Budgeted Ending Balance (Deficit)	\$8,763	\$229	\$0	\$56,900	\$997,399

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund
Fiscal Year 2018	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Beginning Balance	\$1,392,000	\$1,200,000	\$650,000
Budgeted Revenue	2,556,727	832,283	1,316,255
Budgeted Expenditures	2,843,161	1,177,647	2,653,647
Budgeted Transfers			
from (to) Other Funds	329,000	199,713	692,650
Budgeted Ending Balance (Deficit)	\$1,434,566	\$1,054,349	\$5,258

Tentative Budget Presented May 23, 2017

Summary of Fiscal Year 2018 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$5,700,000	\$960,000	\$6,660,000	26.76%
Corporate Personal Property Replacement Tax	\$632,000		632,000	2.54%
Chargeback Revenue	0		0	0.00%
TOTAL LOCAL GOVERNMENT	\$6,332,000	\$960,000	\$7,292,000	29.30%
State Governmental Sources:				
ICCB Base Operating Grants	\$800,000	\$765,000	\$1,565,000	6.29%
ICCB Equalization Grants	1,518,804	1,431,000	2,949,804	11.85%
ICCB Performance Allocation Grant			0	0.00%
ICCB Veterans Grant			0	0.00%
Illinois Community College Board- Vocational Education	490,000		490,000	1.97%
TOTAL STATE GOVERNMENT	\$2,808,804	\$2,196,000	\$5,004,804	20.11%
Student Tuition and Fees:				
Tuition	\$11,192,000		\$11,192,000	44.96%
Fees	1,128,500		1,128,500	4.53%
TOTAL TUITION AND FEES	\$12,320,500	\$0	\$12,320,500	49.50%
Other Sources:				
Sales and Service Fees	\$74,000		\$74,000	0.30%
Facilities Revenue		\$7,000	7,000	0.03%
Investment Revenue	65,000	4,000	69,000	0.28%
Other Sources	115,000	10,000	125,000	0.50%
TOTAL OTHER SOURCES	\$254,000	\$21,000	\$275,000	1.10%
TOTAL FY 2018 BUDGETED REVENUE	\$21,715,304	\$3,177,000	\$24,892,304	100.00%
Less Nonoperating Items:				
Tuition Chargeback Revenue	\$0		\$0	
ADJUSTED REVENUE	\$21,715,304	\$3,177,000	\$24,892,304	

Summary of Fiscal Year 2018 Operating Budgeted Expenditures

BY PROGRAM:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Instruction	\$9,497,157		\$9,497,157	32.7%
Academic Support	2,185,697		2,185,697	7.6%
Student Services	3,004,161		3,004,161	10.3%
Public Service	936,934		936,934	3.2%
Operation & Maintenance of Plant		\$3,361,101	3,361,101	11.5%
Institutional Support	4,883,072	185,670	5,068,742	17.4%
Scholarships, Student Grants, Waivers	3,813,157		3,813,157	13.1%
TRANSFERS			1,236,363	4.2%
Total FY 2018 Budgeted Expenditures	\$25,556,541	\$3,546,771	\$29,103,312	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$5,000		\$5,000	
ADJUSTED EXPENDITURES	\$25,551,541	\$3,546,771	\$29,098,312	
BY OBJECT:				
Salaries	\$15,378,776	\$1,912,684	\$17,291,460	59.4%
Employee Benefits	1,603,560	259,075	1,862,635	6.4%
Contractual Services	1,481,274	245,017	1,726,291	5.9%
General Materials & Supplies	1,132,803	208,560	1,341,363	4.6%
Conference & Meeting Expense	274,795	7,900	282,695	1.0%
Fixed Charges	14,000	2,500	16,500	0.1%
Utilities	0	792,035	792,035	2.7%
Capital Outlay	35,000	49,000	84,000	0.3%
Other	4,249,970		4,249,970	14.6%
Provision for Contingency	150,000	70,000	220,000	0.8%
TRANSFERS			1,236,363	4.2%
Total FY 2018 Budgeted Expenditures	\$25,556,541	\$3,546,771	\$29,103,312	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$5,000		\$5,000	
ADJUSTED EXPENDITURES	\$25,551,541	\$3,546,771	\$29,098,312	

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

Fiscal Year 2018 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$7,818,491	
Employee Benefits	551,596	
Contractual Services	245,260	
General Materials & Supplies	360,142	
Conference & Meeting Expense	129,645	
Fixed Charges	3,450	
Utilities	0	
Capital Outlay	12,000	
Other	356,573	
Provision for Contingency	<u>20,000</u>	\$9,497,157
ACADEMIC SUPPORT		
Salaries	\$1,631,689	
Employee Benefits	188,261	
Contractual Services	167,467	
General Materials & Supplies	171,990	
Conference & Meeting Expense	15,740	
Fixed Charges	8,400	
Capital Outlay	2,000	
Other	<u>150</u>	2,185,697
STUDENT SERVICES		
Salaries	\$2,399,610	
Employee Benefits	324,002	
Contractual Services	73,188	
General Materials & Supplies	118,851	
Conference & Meeting Expense	26,095	
Fixed Charges	150	
Capital Outlay	6,000	
Other	<u>56,265</u>	3,004,161
PUBLIC SERVICE		
Salaries	\$705,366	
Employee Benefits	76,013	
Contractual Services	77,800	
General Materials & Supplies	63,625	
Conference & Meeting Expense	12,030	
Fixed Charges	2,000	
Other	<u>100</u>	936,934
INSTITUTIONAL SUPPORT		
Salaries	\$2,823,620	
Employee Benefits	463,688	
Contractual Services	917,559	
General Materials & Supplies	418,195	
Conference & Meeting Expense	91,285	
Capital Outlay	15,000	
Other	23,725	
Provision for Contingency	<u>130,000</u>	4,883,072
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	<u>\$3,813,157</u>	3,813,157
TRANSFERS		<u>1,236,363</u>
GRAND TOTAL		<u><u>\$25,556,541</u></u>

Fiscal Year 2018 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$1,758,204	
Employee Benefits	235,805	
Contractual Services	243,017	
General Materials & Supplies	203,240	
Conference & Meeting Expense	7,300	
Fixed Charges	2,500	
Utilities	792,035	
Capital Outlay	49,000	
Provision for Contingency	70,000	
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		\$3,361,101
INSTITUTIONAL SUPPORT		
Salaries	154,480	
Employee Benefits	23,270	
Contractual Services	2,000	
General Materials & Supplies	5,320	
Conference & Meeting Expense	600	
Capital Outlay	0	
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		185,670
GRAND TOTAL		<hr/> <hr/> \$3,546,771

Fiscal Year 2018 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	300,000	
ICCB Career and Technical Education	50,000	
ISBE Grants	200,000	
Other Illinois Governmental Sources	<u>3,856,973</u>	
TOTAL STATE GOVERNMENT		\$4,406,973
Federal Governmental Sources		
Department of Education	\$10,300,000	
Department of Labor	500,000	
Department of Health and Human Services	<u>1,500,000</u>	
TOTAL FEDERAL GOVERNMENT		<u>12,300,000</u>
		16,706,973
TRANSFERS		<u>15,000</u>
GRAND TOTAL		<u><u>\$16,721,973</u></u>

Fiscal Year 2018 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$450,000	
Employee Benefits	60,000	
Contractual Services	100,000	
General Materials & Supplies	200,000	
Conference & Meeting Expense	50,000	
Fixed Charges	20,000	
Capital Outlay	50,000	
Other	170,000	
	170,000	\$1,100,000
ACADEMIC SUPPORT		
Salaries	\$300,000	
Employee Benefits	50,000	
Contractual Services	50,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	50,000	
Capital Outlay	100,000	
	100,000	650,000
STUDENT SERVICES		
Salaries	\$350,000	
Employee Benefits	70,000	
Contractual Services	40,000	
General Materials & Supplies	50,000	
Conference & Meeting Expense	50,000	
Capital Outlay	60,000	
Other	100,000	
	100,000	720,000
PUBLIC SERVICE		
Salaries	\$1,400,000	
Employee Benefits	300,000	
Contractual Services	250,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	50,000	
Fixed Charges	50,000	
Utilities	30,000	
Capital Outlay	20,000	
Other	450,000	
	450,000	2,650,000
INSTITUTIONAL SUPPORT		
Salaries	\$150,000	
Employee Benefits	400,000	
Contractual Services	266,973	
General Materials & Supplies	25,000	
Conference & Meeting Expense	10,000	
Capital Outlay	150,000	
Other	100,000	
Provision for Contingency	400,000	
	400,000	1,501,973
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	\$100,000	
Financial Aid	10,000,000	
	10,000,000	10,100,000
GRAND TOTAL		\$16,721,973

Fiscal Year 2018 Estimated Revenues

<u>Audit Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$50,000</u>	<u>\$50,000</u>
Other Sources		
Investment Revenue	<u>\$600</u>	<u>\$600</u>
GRAND TOTAL		<u><u>\$50,600</u></u>

Fiscal Year 2018 Budgeted Expenditures

<u>Audit Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	<u>\$60,700</u>	<u>\$60,700</u>
GRAND TOTAL		<u><u>\$60,700</u></u>

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2018 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$1,775,000	<u>\$1,775,000</u>
Other Sources		
Investment Revenue	\$4,000	<u>4,000</u>
GRAND TOTAL		<u><u>\$1,779,000</u></u>

Fiscal Year 2018 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$639,002	
Employee Benefits	39,845	
Contractual Services	12,395	
General Materials & Supplies	33,535	
Conference & Meeting Expense	9,970	
Capital Outlay	0	
	<u>0</u>	<u>\$734,747</u>
INSTITUTIONAL SUPPORT		
Salaries	\$75,222	
Employee Benefits	742,032	
Contractual Services	32,600	
General Materials & Supplies	10,000	
Fixed Charges	407,000	
Capital Outlay	0	
Contingency	50,000	
	<u>50,000</u>	<u>1,316,854</u>
GRAND TOTAL		<u><u>\$2,051,601</u></u>

Fiscal Year 2018 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$2,552,727</u>	<u>\$2,552,727</u>
Other Sources		
Investment Revenue	<u>\$4,000</u>	<u>4,000</u>
TRANSFERS		<u>329,000</u>
GRAND TOTAL		<u><u>\$2,885,727</u></u>

Fiscal Year 2018 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$1,660,000	
Interest Expense	1,179,843	
Other	<u>3,318</u>	<u>\$2,843,161</u>
GRAND TOTAL		<u><u>\$2,843,161</u></u>

Fiscal Year 2018 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$753,267	<u>753,267</u>
Other Sources		
Investment Revenue	7,350	
SIH Revenue	71,666	<u>79,016</u>
TRANSFERS		<u>\$199,713</u>
GRAND TOTAL		<u>1,031,996</u>

Fiscal Year 2018 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$16,400	
Capital Outlay	1,161,247	<u>\$1,177,647</u>
GRAND TOTAL		<u>\$1,177,647</u>

Fiscal Year 2018 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Public Service Fees	\$154,645	
Student Activity Fee	313,500	
Sales and Service Fees	846,910	
Other	<u>1,200</u>	1,316,255
TRANSFERS		<u>692,650</u>
GRAND TOTAL		<u><u>\$2,008,905</u></u>

Fiscal Year 2018 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
ACADEMIC SUPPORT		
General Materials & Supplies	<u>\$1,500</u>	\$1,500
PUBLIC SERVICE		
Salaries	\$433,446	
Employee Benefits	80,603	
Contractual Services	16,500	
General Materials & Supplies	49,460	
Conference & Meeting Expense	3,750	
Fixed Charges	0	
Utilities	149,000	
Capital Outlay	20,000	
Other	<u>70,404</u>	\$823,163
INDEPENDENT OPERATIONS		
Salaries	\$593,247	
Employee Benefits	78,303	
Contractual Services	244,561	
General Materials & Supplies	107,939	
Conference & Meeting Expense	102,867	
Fixed Charges	95,568	
Utilities	1,560	
Capital Outlay	300	
Scholarships	78,250	
Other	<u>15,000</u>	\$1,317,595
OPERATION AND MAINTENANCE OF PLANT		
Contractual Services	\$1,875	
General Materials & Supplies	3,450	
Conference & Meeting Expense	2,500	
Provision for Contingency	<u>50,000</u>	\$57,825
INSTITUTIONAL SUPPORT		
General Materials & Supplies	\$80,000	
Conference & Meeting Expense	<u>100</u>	\$80,100
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other-Waivers	<u>\$373,464</u>	\$373,464
GRAND TOTAL		<u><u>\$2,653,647</u></u>