



Annual Budget for Fiscal Year 2015

**John A. Logan College
Carterville, IL 62918**

Summary of Fiscal Year 2015 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
Fiscal Year 2015					
Beginning Balance	\$10,600,000	\$2,400,000	\$0	\$78,472	\$1,450,000
Budgeted Revenue	29,888,088	3,767,230	20,495,174	45,300	1,391,700
Budgeted Expenditures	33,061,513	4,579,846	20,513,025	41,495	1,944,911
Budgeted Transfers from (to) Other Funds	(1,587,851)		17,851		
Budgeted Ending Balance (Deficit)	\$5,838,724	\$1,587,384	\$0	\$82,277	\$896,789

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund
	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Fiscal Year 2015			
Beginning Balance	\$802,000	\$1,175,000	\$2,700,000
Budgeted Revenue	1,736,701	874,166	477,486
Budgeted Expenditures	1,768,876	1,212,260	1,705,861
Budgeted Transfers from (to) Other Funds	0	570,000	1,000,000
Budgeted Ending Balance (Deficit)	\$769,825	\$1,406,906	\$2,471,625

The official budget which is accurately summarized in this document was approved by the Board of Trustees on August 26, 2014.

Date

Attest: *Cheryl Draft*
Secretary, Board of Trustees

Summary of Fiscal Year 2015 Estimated Revenues

Operating Revenues By Source	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$5,350,000	\$890,000	\$6,240,000	18.54%
Corporate Personal Property Replacement Tax	\$550,000		550,000	1.63%
Chargeback Revenue	10,000		10,000	0.03%
TOTAL LOCAL GOVERNMENT	\$5,910,000	\$890,000	\$6,800,000	20.20%
State Governmental Sources:				
ICCB Base Operating Grants	\$2,973,175	\$991,058	\$3,964,233	11.78%
ICCB Equalization Grants	5,546,013	1,848,672	7,394,685	21.97%
ICCB Performance Allocation Grant	20,000		20,000	0.06%
ICCB Veterans Grant	54,900		54,900	0.16%
Illinois Community College Board- Vocational Education	410,000		410,000	1.22%
TOTAL STATE GOVERNMENT	\$9,004,088	\$2,839,730	\$11,843,818	35.19%
Student Tuition and Fees:				
Tuition	\$13,190,000		\$13,190,000	39.19%
Fees	1,379,000		1,379,000	4.10%
TOTAL TUITION AND FEES	\$14,569,000	\$0	\$14,569,000	43.29%
Other Sources:				
Sales and Service Fees	\$233,000		\$233,000	0.69%
Facilities Revenue		\$32,000	32,000	0.10%
Investment Revenue	32,000	1,000	33,000	0.10%
Other Sources	140,000	4,500	144,500	0.43%
TOTAL OTHER SOURCES	\$405,000	\$37,500	\$442,500	1.32%
TOTAL FY 2015 BUDGETED REVENUE	\$29,888,088	\$3,767,230	\$33,655,318	100.00%
Less Nonoperating Items:				
Tuition Chargeback Revenue	\$10,000		\$10,000	
ADJUSTED REVENUE	\$29,878,088	\$3,767,230	\$33,645,318	

Summary of Fiscal Year 2015 Operating Budgeted Expenditures

BY PROGRAM	Education Fund	Operations and Maintenance Fund	Total Operating Funds	%
Instruction	\$13,509,118		\$13,509,118	34.5%
Academic Support	2,772,173		2,772,173	7.1%
Student Services	3,218,487		3,218,487	8.2%
Public Service	1,094,057		1,094,057	2.8%
Operation & Maintenance of Plant		\$4,579,846	4,579,846	11.7%
Institutional Support	7,506,178		7,506,178	19.1%
Scholarships, Student Grants, Waivers	4,961,500		4,961,500	12.6%
TRANSFERS	1,587,851		1,587,851	4.0%
Total FY 2015 Budgeted Expenditures	\$34,649,364	\$4,579,846	\$39,229,210	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$12,000		\$12,000	
ADJUSTED EXPENDITURES	\$34,637,364	\$4,579,846	\$39,217,210	
BY OBJECT				
Salaries	\$19,713,144	\$2,313,064	\$22,026,208	56.1%
Employee Benefits	2,958,608	314,657	3,273,265	8.3%
Contractual Services	1,333,492	362,751	1,696,243	4.3%
General Materials & Supplies	1,928,636	277,504	2,206,140	5.6%
Conference & Meeting Expense	600,020	16,100	616,120	1.6%
Fixed Charges	14,827	3,000	17,827	0.1%
Utilities		902,770	902,770	2.3%
Capital Outlay	644,466	90,000	734,466	2.0%
Other	5,028,320		5,028,320	12.8%
Provision for Contingency	840,000	300,000	1,140,000	2.9%
TRANSFERS	1,587,851		1,587,851	4.0%
Total FY 2015 Budgeted Expenditures	\$34,649,364	\$4,579,846	\$39,229,210	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$12,000		\$12,000	
ADJUSTED EXPENDITURES	\$34,637,364	\$4,579,846	\$39,217,210	

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

Fiscal Year 2015 Budgeted Expenditures

<u>Education Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$10,845,289	
Employee Benefits	972,744	
Contractual Services	338,372	
General Materials & Supplies	538,095	
Conference & Meeting Expense	254,065	
Fixed Charges	2,987	
Capital Outlay	486,766	
Other	800	
Provision for Contingency	70,000	
	<hr/>	\$13,509,118
ACADEMIC SUPPORT		
Salaries	\$1,867,256	
Employee Benefits	260,553	
Contractual Services	233,901	
General Materials & Supplies	265,608	
Conference & Meeting Expense	83,465	
Fixed Charges	8,340	
Utilities	0	
Capital Outlay	52,900	
Other	150	
	<hr/>	2,772,173
STUDENT SERVICES		
Salaries	\$2,517,055	
Employee Benefits	384,013	
Contractual Services	104,510	
General Materials & Supplies	122,199	
Conference & Meeting Expense	46,740	
Fixed Charges	1,500	
Capital Outlay	2,900	
Other	39,570	
	<hr/>	3,218,487
PUBLIC SERVICE		
Salaries	\$842,984	
Employee Benefits	104,313	
Contractual Services	88,649	
General Materials & Supplies	35,411	
Conference & Meeting Expense	20,200	
Fixed Charges	2,000	
Other	500	
	<hr/>	1,094,057
INSTITUTIONAL SUPPORT		
Salaries	\$3,640,560	
Employee Benefits	1,236,985	
Contractual Services	568,060	
General Materials & Supplies	967,323	
Conference & Meeting Expense	195,550	
Capital Outlay	101,900	
Other	25,800	
Provision for Contingency	770,000	
	<hr/>	7,506,178
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	\$4,961,500	4,961,500
TRANSFERS		
		1,587,851
GRAND TOTAL		
		\$34,649,364

Fiscal Year 2015 Budgeted Expenditures

<u>Operations and Maintenance Fund</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$2,313,064	
Employee Benefits	314,657	
Contractual Services	362,751	
General Materials & Supplies	277,504	
Conference & Meeting Expense	16,100	
Fixed Charges	3,000	
Utilities	902,770	
Capital Outlay	90,000	
Provision for Contingency	<u>300,000</u>	
GRAND TOTAL		<u><u>\$4,579,846</u></u>

Fiscal Year 2015 Estimated Revenues

<u>Restricted Purposes Fund</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources:		
ICCB Adult Education	260,000	
ICCB Career and Technical Education	50,000	
ISBE Grants	170,000	
Other Illinois Governmental Sources	<u>4,095,174</u>	
TOTAL STATE GOVERNMENT		\$4,575,174
Federal Governmental Sources:		
Department of Education	\$13,020,000	
Department of Labor	1,500,000	
Department of Health and Human Services	<u>1,400,000</u>	
TOTAL FEDERAL GOVERNMENT		<u>15,920,000</u>
		20,495,174
TRANSFERS		<u>17,851</u>
GRAND TOTAL		<u><u>\$20,513,025</u></u>

Fiscal Year 2015 Budgeted Expenditures

<u>Restricted Purposes Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$410,000	
Employee Benefits	60,000	
Contractual Services	111,000	
General Materials & Supplies	200,000	
Conference & Meeting Expense	52,000	
Fixed Charges	4,000	
Capital Outlay	60,000	
Other	<u>168,000</u>	\$1,065,000
ACADEMIC SUPPORT		
Salaries	\$270,000	
Employee Benefits	75,000	
Contractual Services	35,000	
General Materials & Supplies	75,000	
Conference & Meeting Expense	75,000	
Capital Outlay	<u>50,000</u>	580,000
STUDENT SERVICES		
Salaries	\$310,000	
Employee Benefits	80,000	
Contractual Services	30,000	
General Materials & Supplies	42,000	
Conference & Meeting Expense	23,000	
Capital Outlay	5,000	
Other	<u>130,000</u>	620,000
PUBLIC SERVICE		
Salaries	\$1,300,000	
Employee Benefits	300,000	
Contractual Services	190,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	75,000	
Fixed Charges	52,000	
Utilities	30,000	
Capital Outlay	5,000	
Other	<u>200,000</u>	2,252,000
INSTITUTIONAL SUPPORT		
Salaries	\$100,000	
Employee Benefits	25,000	
Contractual Services	866,025	
General Materials & Supplies	20,000	
Conference & Meeting Expense	5,000	
Capital Outlay	250,000	
Other	150,000	
Provision for Contingency	<u>500,000</u>	1,916,025
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	\$80,000	
Financial Aid	<u>14,000,000</u>	14,080,000
GRAND TOTAL		<u><u>\$20,513,025</u></u>

Fiscal Year 2015 Budgeted Revenues

<u>Audit Fund</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources:		
Current Taxes	<u>\$45,000</u>	<u>\$45,000</u>
Other Sources:		
Investment Revenue	<u>\$300</u>	<u>\$300</u>
GRAND TOTAL		<u><u>\$45,300</u></u>

Fiscal Year 2015 Budgeted Expenditures

<u>Audit Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	<u>\$41,495</u>	<u>\$41,495</u>
GRAND TOTAL		<u><u>\$41,495</u></u>

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2015 Budgeted Revenues

<u>Liability, Protection and Settlement Fund</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources:		
Current Taxes	\$1,390,000	\$1,390,000
Other Sources:		
Investment Revenue	\$1,700	1,700
GRAND TOTAL		\$1,391,700

Fiscal Year 2015 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$518,824	
Employee Benefits	76,736	
Contractual Services	33,400	
General Materials & Supplies	22,530	
Conference & Meeting Expense	25,000	
Capital Outlay	69,400	\$745,890
INSTITUTIONAL SUPPORT		
Salaries	\$78,432	
Employee Benefits	601,589	
Contractual Services	44,000	
General Materials & Supplies	0	
Fixed Charges	375,000	
Capital Outlay	0	
Contingency	100,000	1,199,021
GRAND TOTAL		\$1,944,911

Fiscal Year 2015 Budgeted Revenues

<u>Bond and Interest Fund</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources:		
Current Taxes	<u>\$1,735,201</u>	<u>\$1,735,201</u>
Other Sources:		
Investment Revenue	<u>\$1,500</u>	<u>1,500</u>
TRANSFERS		<u>0</u>
GRAND TOTAL		<u><u>\$1,736,701</u></u>

Fiscal Year 2015 Budgeted Expenditures

<u>Bond and Interest Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$840,000	
Interest Expense	928,058	
Other	<u>818</u>	<u>\$1,768,876</u>
GRAND TOTAL		<u><u>\$1,768,876</u></u>

Fiscal Year 2015 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources:		
Current Taxes	\$800,000	<u>800,000</u>
Other Sources:		
Investment Revenue	2,500	
SIH Revenue	71,666	<u>74,166</u>
TRANSFERS		<u>\$570,000</u>
GRAND TOTAL		<u>1,444,166</u>

Fiscal Year 2015 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$69,808	
Conference & Meeting Expense	10,000	
Capital Outlay	1,132,452	<u>\$1,212,260</u>
GRAND TOTAL		<u>\$1,212,260</u>

Fiscal Year 2015 Budgeted Revenues

<u>Auxiliary Enterprises Fund</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources:		
Sales and Service Fees	<u>\$477,486</u>	477,486
TRANSFERS		<u>1,000,000</u>
GRAND TOTAL		<u><u>\$1,477,486</u></u>

Fiscal Year 2015 Budgeted Expenditures

<u>Auxiliary Enterprises Fund</u>	<u>Appropriations</u>	<u>Totals</u>
ACADEMIC SUPPORT		
General Materials & Supplies	<u>\$2,700</u>	\$2,700
INDEPENDENT OPERATIONS		
Salaries	\$414,238	
Employee Benefits	46,119	
Contractual Services	154,578	
General Materials & Supplies	113,655	
Conference & Meeting Expense	93,040	
Fixed Charges	80,583	
Utilities	1,080	
Capital Outlay	5,000	
Other	<u>269,639</u>	1,177,932
OPERATION AND MAINTENANCE OF PLANT		
Contractual Services	\$7,305	
General Materials & Supplies	4,000	
Conference & Meeting Expense	4,500	
Capital Outlay	50,000	
Provision for Contingency	<u>50,000</u>	115,805
INSTITUTIONAL SUPPORT		
General Materials & Supplies	\$85,000	
Conference & Meeting Expense	<u>100</u>	85,100
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	\$324,324	<u>324,324</u>
GRAND TOTAL		<u><u>\$1,705,861</u></u>