



Annual Budget for Fiscal Year 2021

**John A. Logan College
Carterville, IL 62918**

August 25, 2020

Summary of Fiscal Year 2021 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
Fiscal Year 2021					
Beginning Balance	\$5,230,000	\$745,000	\$3,497,000	\$36,500	\$383,000
Budgeted Revenue	24,018,710	4,045,988	17,789,235	48,000	1,810,000
Budgeted Expenditures	26,118,493	4,183,875	18,733,300	54,175	2,450,029
Budgeted Transfers from (to) Other Funds	(1,767,350)	(300,000)	317,000		
Budgeted Ending Balance (Deficit)	\$1,362,867	\$307,113	\$2,869,935	\$30,325	(\$257,029)

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund
	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Fiscal Year 2021			
Beginning Balance	\$189,000	\$1,737,000	\$199,000
Budgeted Revenue	2,733,384	883,866	1,105,720
Budgeted Expenditures	3,065,083	3,140,000	2,463,864
Budgeted Transfers from (to) Other Funds	200,000	300,000	1,250,350
Budgeted Ending Balance (Deficit)	\$57,301	(\$219,134)	\$91,206

Summary of Fiscal Year 2021 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$5,700,000	\$940,000	\$6,640,000	23.66%
Corporate Personal Property Replacement Tax	\$565,000		565,000	2.01%
Chargeback Revenue	0		0	0.00%
TOTAL LOCAL GOVERNMENT	\$6,265,000	\$940,000	\$7,205,000	25.67%
State Governmental Sources:				
ICCB Base Operating Grants	\$1,960,308	\$1,009,832	\$2,970,140	10.58%
ICCB Equalization Grants	4,075,341	2,025,176	6,100,517	21.74%
ICCB Performance Allocation Grant	10,000		10,000	0.04%
ICCB Veterans Grant	92,000		92,000	0.33%
ICCB-CTE Vocational Education	418,561		418,561	1.49%
TOTAL STATE GOVERNMENT	\$6,556,210	\$3,035,008	\$9,591,218	34.18%
Student Tuition and Fees:				
Tuition	\$9,957,000		\$9,957,000	35.48%
Fees	873,000		873,000	3.11%
TOTAL TUITION AND FEES	\$10,830,000	\$0	\$10,830,000	38.59%
Other Sources:				
Sales and Service Fees	\$39,500		\$39,500	0.14%
Facilities Revenue		\$36,980	36,980	0.13%
Investment Revenue	230,000	4,000	234,000	0.83%
Other Sources	98,000	30,000	128,000	0.46%
TOTAL OTHER SOURCES	\$367,500	\$70,980	\$438,480	1.56%
TOTAL FY 2021 BUDGETED REVENUE	\$24,018,710	\$4,045,988	\$28,064,698	100.00%
Less Nonoperating Items:				
Tuition Chargeback Revenue	\$0		\$0	
ADJUSTED REVENUE	\$24,018,710	\$4,045,988	\$28,064,698	

Summary of Fiscal Year 2021 Operating Budgeted Expenditures

BY PROGRAM:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Instruction	\$10,578,494		\$10,578,494	32.7%
Academic Support	2,360,061		2,360,061	7.3%
Student Services	2,903,439		2,903,439	9.0%
Public Service	1,020,469		1,020,469	3.2%
Operation & Maintenance of Plant		\$3,959,377	3,959,377	12.2%
Institutional Support	6,169,805	224,498	6,394,303	19.7%
Scholarships, Student Grants, Waivers	3,086,225		3,086,225	9.5%
TRANSFERS	1,767,350	300,000	2,067,350	6.4%
Total FY 2021 Budgeted Expenditures	\$27,885,843	\$4,483,875	\$32,369,718	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$27,885,843	\$4,483,875	\$32,369,718	
BY OBJECT:				
Salaries	\$16,566,784	\$2,398,929	\$18,965,713	58.6%
Employee Benefits	1,914,670	361,332	2,276,002	7.0%
Contractual Services	1,899,264	321,333	2,220,597	6.9%
General Materials & Supplies	1,601,704	243,580	1,845,284	5.7%
Conference & Meeting Expense	430,645	5,800	436,445	1.3%
Fixed Charges	11,887	24,616	36,503	0.1%
Utilities	0	716,850	716,850	2.2%
Capital Outlay	78,660	61,200	139,860	0.4%
Other	3,514,879	235	3,515,114	10.9%
Provision for Contingency	100,000	50,000	150,000	0.5%
TRANSFERS	1,767,350	300,000	2,067,350	6.4%
Total FY 2021 Budgeted Expenditures	\$27,885,843	\$4,483,875	\$32,369,718	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$27,885,843	\$4,483,875	\$32,369,718	

Fiscal Year 2021 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$8,581,792	
Employee Benefits	715,510	
Contractual Services	238,364	
General Materials & Supplies	460,089	
Conference & Meeting Expense	162,125	
Fixed Charges	200	
Capital Outlay	37,460	
Other	362,954	
Contingency	<u>20,000</u>	\$10,578,494
ACADEMIC SUPPORT		
Salaries	\$1,674,686	
Employee Benefits	237,594	
Contractual Services	205,634	
General Materials & Supplies	191,285	
Conference & Meeting Expense	38,475	
Fixed Charges	7,187	
Capital Outlay	5,200	
Other	<u>0</u>	2,360,061
STUDENT SERVICES		
Salaries	\$2,248,111	
Employee Benefits	351,265	
Contractual Services	54,980	
General Materials & Supplies	128,263	
Conference & Meeting Expense	35,970	
Fixed Charges	0	
Capital Outlay	6,000	
Other	58,850	
Contingency	<u>20,000</u>	2,903,439
PUBLIC SERVICE		
Salaries	\$765,917	
Employee Benefits	71,057	
Contractual Services	33,320	
General Materials & Supplies	105,075	
Conference & Meeting Expense	40,500	
Fixed Charges	4,500	
Other	<u>100</u>	1,020,469
INSTITUTIONAL SUPPORT		
Salaries	\$3,296,278	
Employee Benefits	539,244	
Contractual Services	1,366,966	
General Materials & Supplies	716,992	
Conference & Meeting Expense	153,575	
Capital Outlay	30,000	
Other	6,750	
Contingency	<u>60,000</u>	6,169,805
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	<u>\$3,086,225</u>	3,086,225
TRANSFERS		<u>1,767,350</u>
GRAND TOTAL		<u><u>\$27,885,843</u></u>

Fiscal Year 2021 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$2,219,602	
Employee Benefits	334,426	
Contractual Services	319,333	
General Materials & Supplies	228,015	
Conference & Meeting Expense	5,100	
Fixed Charges	24,616	
Utilities	716,850	
Capital Outlay	61,200	
Other	235	
Provision for Contingency	<u>50,000</u>	<u>\$3,959,377</u>
INSTITUTIONAL SUPPORT		
Salaries	179,327	
Employee Benefits	26,906	
Contractual Services	2,000	
General Materials & Supplies	15,565	
Conference & Meeting Expense	700	
Capital Outlay	<u>0</u>	<u>224,498</u>
TRANSFERS		300,000
GRAND TOTAL		<u><u>\$4,483,875</u></u>

Fiscal Year 2021 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	325,000	
ICCB Career and Technical Education	50,000	
ISBE Grants	200,000	
Other Illinois Governmental Sources	<u>3,447,266</u>	
TOTAL STATE GOVERNMENT		\$4,022,266
Federal Governmental Sources		
Department of Education	\$11,716,969	
Department of Labor	200,000	
Department of Health and Human Services	1,700,000	
Federal Sources-Other	<u>150,000</u>	
TOTAL FEDERAL GOVERNMENT		<u>13,766,969</u>
		17,789,235
TRANSFERS		<u>317,000</u>
GRAND TOTAL		<u><u>\$18,106,235</u></u>

Fiscal Year 2021 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$450,000	
Employee Benefits	60,000	
Contractual Services	100,000	
General Materials & Supplies	150,000	
Conference & Meeting Expense	50,000	
Fixed Charges	20,000	
Capital Outlay	80,000	
Other	<u>250,000</u>	\$1,160,000
ACADEMIC SUPPORT		
Salaries	\$325,000	
Employee Benefits	30,000	
Contractual Services	65,000	
General Materials & Supplies	190,000	
Conference & Meeting Expense	30,000	
Capital Outlay	200,000	
Other	<u>450,000</u>	1,290,000
STUDENT SERVICES		
Salaries	\$325,000	
Employee Benefits	70,000	
Contractual Services	60,000	
General Materials & Supplies	70,000	
Conference & Meeting Expense	60,000	
Capital Outlay	40,000	
Other	<u>100,000</u>	725,000
PUBLIC SERVICE		
Salaries	\$1,200,000	
Employee Benefits	300,000	
Contractual Services	250,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	75,000	
Fixed Charges	30,000	
Utilities	30,000	
Capital Outlay	20,000	
Other	<u>420,000</u>	2,425,000
OPERATION AND MAINTENANCE OF PLANT		
Salaries	150,000	
Employee Benefits	15,000	
Contractual Services	53,000	
General Materials & Supplies	100,000	
Fixed Charges	<u>50,000</u>	368,000
INSTITUTIONAL SUPPORT		
Salaries	\$150,000	
Employee Benefits	450,000	
Contractual Services	328,235	
General Materials & Supplies	527,065	
Conference & Meeting Expense	10,000	
Capital Outlay	150,000	
Other	100,000	
Provision for Contingency	<u>500,000</u>	2,215,300
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	\$100,000	
Financial Aid	<u>10,450,000</u>	10,550,000
GRAND TOTAL		<u><u>\$18,733,300</u></u>

Fiscal Year 2021 Estimated Revenues

<u>Audit Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$47,500</u>	<u>\$47,500</u>
Other Sources		
Investment Revenue	<u>\$500</u>	<u>\$500</u>
GRAND TOTAL		<u><u>\$48,000</u></u>

Fiscal Year 2021 Budgeted Expenditures

<u>Audit Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	<u>\$54,175</u>	<u>\$54,175</u>
GRAND TOTAL		<u><u>\$54,175</u></u>

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2021 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$1,805,000	\$1,805,000
Other Sources		
Investment Revenue	\$5,000	5,000
GRAND TOTAL		\$1,810,000

Fiscal Year 2021 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$741,746	
Employee Benefits	71,390	
Contractual Services	8,750	
General Materials & Supplies	64,325	
Conference & Meeting Expense	7,200	
Capital Outlay	7,000	\$900,411
INSTITUTIONAL SUPPORT		
Salaries	\$79,140	
Employee Benefits	721,878	
Contractual Services	92,600	
General Materials & Supplies	10,000	
Fixed Charges	371,000	
Capital Outlay	225,000	
Contingency	50,000	1,549,618
GRAND TOTAL		\$2,450,029

Fiscal Year 2021 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$2,730,884</u>	<u>\$2,730,884</u>
Other Sources		
Investment Revenue	<u>\$2,500</u>	<u>2,500</u>
TRANSFERS		<u>200,000</u>
GRAND TOTAL		<u><u>\$2,933,384</u></u>

Fiscal Year 2021 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$2,150,000	
Interest Expense	912,708	
Other	<u>2,375</u>	<u>\$3,065,083</u>
GRAND TOTAL		<u><u>\$3,065,083</u></u>

Fiscal Year 2021 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$800,200	800,200
Other Sources		
Investment Revenue	12,000	
Lease Revenue	71,666	83,666
TRANSFERS		\$300,000
GRAND TOTAL		1,183,866

Fiscal Year 2021 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$259,000	
Capital Outlay	\$2,881,000	\$3,140,000
GRAND TOTAL		\$3,140,000

Fiscal Year 2021 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Public Service Fees	\$116,500	
Student Activity Fee	350,000	
Sales and Service Fees	582,720	
Facility Revenue	55,000	
Other	<u>1,500</u>	1,105,720
TRANSFERS		<u>1,250,350</u>
GRAND TOTAL		<u><u>\$2,356,070</u></u>

Fiscal Year 2021 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
ACADEMIC SUPPORT		
General Materials & Supplies	<u>\$1,250</u>	\$1,250
PUBLIC SERVICE		
Salaries	\$456,904	
Employee Benefits	79,895	
Contractual Services	28,000	
General Materials & Supplies	75,900	
Conference & Meeting Expense	5,550	
Utilities	100,000	
Capital Outlay	18,000	
Other	<u>35,000</u>	\$799,249
INDEPENDENT OPERATIONS		
Salaries	\$525,128	
Employee Benefits	65,897	
Contractual Services	136,994	
General Materials & Supplies	97,655	
Conference & Meeting Expense	115,839	
Fixed Charges	92,682	
Scholarships	98,170	
Other	<u>12,000</u>	\$1,144,365
INSTITUTIONAL SUPPORT		
General Materials & Supplies	\$44,000	
Provision for Contingency	<u>50,000</u>	\$94,000
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other-Waivers	<u>\$425,000</u>	<u>\$425,000</u>
GRAND TOTAL		<u><u>\$2,463,864</u></u>