

JOHN A. LOGAN COLLEGE
Carterville, IL 62918

Minutes of the public hearing concerning the intent of the Board of Trustees of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry, and Randolph, State of Illinois, to sell \$5,100,000 Funding Bonds held at Carterville, Illinois, on January 26, 2016, commencing at 7:00 p.m.

The hearing was called to order by Board Chair Don Brewer.

The chair directed the recording secretary to call the roll:

Cheryl Graff	-- absent
Bill Alstat	-- present
Jackie Hancock	-- present
Bill Kilquist	-- present
Jake Rendleman	-- present
Ray Hancock	-- present
Brandi Husch	-- present
Don Brewer	-- present

STATEMENT BY BOARD CHAIR

Board Chair Don Brewer stated that a hearing is being held to receive comments regarding the College's plans to sell bonds in the amount of \$5,100,000 for the purpose of paying claims against the college; and that all persons desiring to be heard have an opportunity to present written or oral testimony with respect thereto.

COMMENTS FROM THE BOARD OF TRUSTEES REGARDING BOND SALE

Vice-President for Business Services and College Facilities Brad McCormick stated this is another piece of the action necessary to complete the goal of funding the College's post-employment liability. He explained this is not a new proposal, but just one of the final steps in the ongoing process.

There were no comments from the Board of Trustees.

WRITTEN OR ORAL TESTIMONY FROM THE PUBLIC REGARDING BOND SALE

There was no written or oral testimony from the public regarding the bond sale.

BOARD ACTION TO ADJOURN HEARING

Bill Alstat and Ray Hancock moved and seconded that the public hearing concerning the intent of the Board of Trustees of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry, and Randolph, State of Illinois, to sell bonds in the amount of \$5,100,000 for the purpose of paying claims against the College be adjourned.

Upon roll call, all members present voted yes. Motion carried.
(Resolution #16-3268)

The hearing was duly adjourned at 7:15 p.m.

Don Brewer, Chair

Jake Rendleman, Secretary