Minutes of the public hearing concerning the intent of the Board of Trustees of community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph, and State of Illinois to sell $5,500,000 Working Cash Fund Bonds held at Carterville, Illinois, on February 28, 2017, commencing at 6:30 p.m.

The hearing was called to order by Board Chair Don Brewer.

The chair directed the recording secretary to call the roll:

- Cheryl Graff -- present
- Jackie Hancock -- present
- Ray Hancock -- present
- Bill Kilquist -- not present
- Glenn Poshard -- present
- Jake Rendleman -- present
- Christine Lipe -- present
- Don Brewer -- present

**STATEMENT BY BOARD CHAIR**

Board chair Don Brewer stated that a hearing is being held to receive comments regarding the College’s plan to sell bonds of the district in the amount of $5,500,000 for the purpose of increasing the working cash fund; and that all persons desiring to be heard have an opportunity to present written or oral testimony with respect thereto.

**COMMENTS FROM THE BOARD OF TRUSTEES REGARDING BOND SALE**

Trustee and Board Finance Committee member Glenn Poshard commended Vice-President McCormick for this approach to increase working cash funds to sustain the College through the dire financial conditions of the state.

**WRITTEN OR ORAL TESTIMONY FROM THE PUBLIC REGARDING BOND SALE**

There was no written or oral testimony from the public regarding the bond sale.

**BOARD ACTION TO ADJOURN HEARING**

Cheryl Graff moved and Jake Rendleman seconded that the public hearing concerning the intent of the Board of Trustees of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry, and Randolph, State of Illinois, to sell bonds in the amount of $5,500,000 for the purpose of increasing the working cash fund be adjourned.

Upon roll call, all members present voted yes. Motion carried.

Resolution #16-3474)
The hearing was duly adjourned at 7:00 p.m.

Don Brewer, Chair

Jake Rendleman, Secretary