



Annual Budget for Fiscal Year 2025

**John A. Logan College
Carterville, IL 62918**

Tentative May 23, 2024

Summary of Fiscal Year 2025 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
Fiscal Year 2025	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
Beginning Balance	\$10,900,000	\$1,001,000	\$3,810,000	\$9,000	\$1,430,000
Budgeted Revenue	28,110,090	4,861,792	16,382,643	70,914	2,871,956
Budgeted Expenditures	29,049,436	5,329,979	18,283,000	76,300	3,259,938
Budgeted Transfers (from) to Other Funds	(2,203,000)	150,000	290,000	-	-
Budgeted Ending Balance (Deficit)	\$7,757,654	\$682,813	\$2,199,643	\$3,614	\$1,042,018

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund	Working Cash
Fiscal Year 2025	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund
Beginning Balance	\$270,300	\$12,425,000	\$224,100	\$7,535,685
Budgeted Revenue	5,035,669	10,402,008	1,185,750	300,000
Budgeted Expenditures	5,015,094	16,577,602	3,462,097	-
Budgeted Transfers (from) to Other Funds	-	-	2,063,000	(300,000)
Budgeted Ending Balance (Deficit)	\$290,875	\$6,249,406	\$10,753	\$7,535,685

Summary of Fiscal Year 2025 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$6,620,983	\$1,151,475	\$7,772,458	23.58%
Corporate Personal Property Replacement Tax	925,000		925,000	2.81%
Other Local Govt Revenue	100,000		100,000	0.30%
TOTAL LOCAL GOVERNMENT	\$7,645,983	\$1,151,475	\$8,797,458	26.69%
State Governmental Sources:				
ICCB Base Operating Grants	\$1,974,929	\$972,726	\$2,947,655	8.94%
ICCB Equalization Grants	4,446,488	2,190,041	6,636,529	20.13%
ICCB Performance Allocation Grant	10,000		10,000	0.03%
ICCB Veterans Grant	95,000		95,000	0.29%
ICCB-CTE Vocational Education	251,250	123,750	375,000	1.14%
State Governmental-Other	66,000	26,900	92,900	0.28%
TOTAL STATE GOVERNMENT	\$6,843,667	\$3,313,417	\$10,157,084	30.81%
Federal-Dept. of Education	\$36,000	\$17,800	\$53,800	0.16%
Federal-Dept. of Health Human Services	300,000	119,000	419,000	1.27%
Federal Government-Other	26,000	10,600	36,600	0.11%
TOTAL FEDERAL FUNDS	\$362,000	\$147,400	\$509,400	1.54%
Student Tuition and Fees:				
Tuition	\$10,297,350		\$10,297,350	31.23%
Fees	809,250		809,250	2.45%
TOTAL TUITION AND FEES	\$11,106,600	\$0	\$11,106,600	33.68%
Other Sources:				
Sales and Service Fees	\$25,000		\$25,000	0.08%
Facilities Revenue		\$160,000	160,000	0.49%
Investment Revenue	781,000	81,000	862,000	2.61%
SBITA Loan Proceeds	1,321,840		1,321,840	4.01%
Other Sources	24,000	8,500	32,500	0.10%
TOTAL OTHER SOURCES	\$2,151,840	\$249,500	\$2,401,340	7.29%
TOTAL FY 2025 BUDGETED REVENUE	\$28,110,090	\$4,861,792	\$32,971,882	100.00%
Transfers in	\$150,000	\$150,000	\$300,000	
ADJUSTED REVENUE	\$28,260,090	\$5,011,792	\$33,271,882	

Summary of Fiscal Year 2025 Operating Budgeted Expenditures

BY PROGRAM:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Instruction	\$10,256,037		\$10,256,037	27.92%
Academic Support	2,899,978		2,899,978	7.89%
Student Services	2,989,342		2,989,342	8.14%
Public Service	701,615		701,615	1.91%
Operation & Maintenance of Plant		\$4,836,828	4,836,828	13.17%
Institutional Support	9,492,464	493,151	9,985,615	27.18%
Scholarships, Student Grants, Waivers	2,710,000		2,710,000	7.38%
TRANSFERS	2,353,000	0	2,353,000	6.41%
Total FY 2025 Budgeted Expenditures	\$31,402,436	\$5,329,979	\$36,732,415	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$31,402,436	\$5,329,979	\$36,732,415	
BY OBJECT:				
Salaries	\$17,156,862	\$2,999,513	\$20,156,375	54.87%
Employee Benefits	\$2,987,459	533,635	3,521,094	9.59%
Contractual Services	\$2,006,237	274,650	2,280,887	6.21%
General Materials & Supplies	\$1,002,257	357,801	1,360,058	3.70%
Conference & Meeting Expense	\$578,540	21,950	600,490	1.63%
Fixed Charges	\$151,734	6,000	157,734	0.43%
Utilities	\$11,470	984,930	996,400	2.71%
Capital Outlay	2,275,447	101,500	2,376,947	6.47%
Other	2,779,430	0	2,779,430	7.57%
Provision for Contingency	100,000	50,000	150,000	0.41%
TRANSFERS	2,353,000	0	2,353,000	6.41%
Total FY 2025 Budgeted Expenditures	\$31,402,436	\$5,329,979	\$36,732,415	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$31,402,436	\$5,329,979	\$36,732,415	

Fiscal Year 2025 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$8,314,094	
Employee Benefits	1,150,794	
Contractual Services	249,449	
General Materials & Supplies	381,657	
Conference & Meeting Expense	130,223	
Fixed Charges	200	
Utilities	5,620	
Capital Outlay	0	
Other	4,000	
Contingency	<u>20,000</u>	\$10,256,037
ACADEMIC SUPPORT		
Salaries	\$2,049,472	
Employee Benefits	404,856	
Contractual Services	157,546	
General Materials & Supplies	93,245	
Conference & Meeting Expense	60,325	
Fixed Charges	134,534	
Capital Outlay	0	
Other	<u>0</u>	\$2,899,978
STUDENT SERVICES		
Salaries	\$2,248,837	
Employee Benefits	403,922	
Contractual Services	125,698	
General Materials & Supplies	81,195	
Conference & Meeting Expense	61,740	
Fixed Charges	0	
Capital Outlay	0	
Other	47,950	
Contingency	<u>20,000</u>	\$2,989,342
PUBLIC SERVICE		
Salaries	\$447,159	
Employee Benefits	70,745	
Contractual Services	71,650	
General Materials & Supplies	74,080	
Conference & Meeting Expense	26,131	
Fixed Charges	1,000	
Utilities	5,850	
Other	<u>5,000</u>	\$701,615
INSTITUTIONAL SUPPORT		
Salaries	\$4,097,300	
Employee Benefits	957,142	
Contractual Services	1,401,894	
General Materials & Supplies	372,080	
Conference & Meeting Expense	300,121	
Fixed Charges	16,000	
Capital Outlay	2,275,447	
Other	12,480	
Contingency	<u>60,000</u>	\$9,492,464
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	<u>\$2,710,000</u>	\$2,710,000
TRANSFERS		
		\$2,353,000
GRAND TOTAL		
		<u>\$31,402,436</u>

Fiscal Year 2025 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$2,648,961	
Employee Benefits	450,397	
Contractual Services	247,730	
General Materials & Supplies	338,510	
Conference & Meeting Expense	8,800	
Fixed Charges	6,000	
Utilities	984,930	
Capital Outlay	101,500	
Other	0	
Provision for Contingency	50,000	
	<hr/>	<hr/> \$4,836,828
INSTITUTIONAL SUPPORT		
Salaries	\$350,552	
Employee Benefits	83,238	
Contractual Services	26,920	
General Materials & Supplies	19,291	
Conference & Meeting Expense	13,150	
Capital Outlay	0	
	<hr/>	<hr/> \$493,151
TRANSFERS		\$0
GRAND TOTAL		<hr/> <hr/> \$5,329,979

Fiscal Year 2025 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	\$250,000	
ISBE Grants	150,000	
Other Illinois Governmental Sources	<u>4,795,000</u>	
TOTAL STATE GOVERNMENT		\$5,195,000
Federal Governmental Sources		
Department of Education	\$6,845,000	
Department of Labor	135,000	
Department of Health and Human Services	1,900,000	
Federal Sources-Other	<u>940,000</u>	
TOTAL FEDERAL GOVERNMENT		9,820,000
Student Tuition and Fees		
Student Activity Fee	<u>\$22,000</u>	
TOTAL STUDENT FEES		22,000
Other Sources		
Non Govt Gift or Grant	\$ 1,257,643	
Investment Revenue	<u>88,000</u>	
TOTAL OTHER SOURCES		<u>1,345,643</u>
SUBTOTAL		\$16,382,643
TRANSFERS		<u>\$290,000</u>
GRAND TOTAL		<u><u>\$16,672,643</u></u>

Fiscal Year 2025 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$400,000	
Employee Benefits	100,000	
Contractual Services	100,000	
General Materials & Supplies	350,000	
Conference & Meeting Expense	75,000	
Fixed Charges	25,000	
Capital Outlay	700,000	
Other	300,000	
	\$2,050,000	\$2,050,000
ACADEMIC SUPPORT		
Salaries	\$255,000	
Employee Benefits	100,000	
Contractual Services	50,000	
General Materials & Supplies	300,000	
Conference & Meeting Expense	50,000	
Capital Outlay	50,000	
Other	100,000	
	\$905,000	\$905,000
STUDENT SERVICES		
Salaries	\$955,000	
Employee Benefits	400,000	
Contractual Services	125,000	
General Materials & Supplies	152,800	
Conference & Meeting Expense	99,200	
Capital Outlay	325,000	
Other	150,000	
	\$2,207,000	\$2,207,000
PUBLIC SERVICE		
Salaries	\$1,100,000	
Employee Benefits	500,000	
Contractual Services	200,000	
General Materials & Supplies	200,000	
Conference & Meeting Expense	50,000	
Fixed Charges	150,000	
Utilities	25,000	
Capital Outlay	20,000	
Other	405,000	
	\$2,650,000	\$2,650,000
AUXILIARY SERVICES		
General Materials & Supplies	1,000	
Capital Outlay	2,285,000	
	\$2,286,000	\$2,286,000
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$20,000	
Employee Benefits	5,000	
Contractual Services	5,000	
General Materials & Supplies	10,000	
Fixed Charges	10,000	
	\$50,000	\$50,000
INSTITUTIONAL SUPPORT		
Salaries	\$50,000	
Employee Benefits	425,000	
Contractual Services	178,000	
General Materials & Supplies	212,000	
Conference & Meeting Expense	20,000	
Capital Outlay	370,000	
Other	50,000	
Provision for Contingency	350,000	
	\$1,655,000	\$1,655,000
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Financial Aid	\$6,130,000	
Other - Student Stipends	350,000	
	\$6,480,000	\$6,480,000
GRAND TOTAL		\$18,283,000

Fiscal Year 2025 Estimated Revenues

<u>Audit Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$66,614</u>	<u>\$66,614</u>
Other Sources		
Investment Revenue	<u>\$4,300</u>	<u>\$4,300</u>
GRAND TOTAL		<u><u>\$70,914</u></u>

Fiscal Year 2025 Budgeted Expenditures

<u>Audit Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	<u>\$76,300</u>	<u>\$76,300</u>
GRAND TOTAL		<u><u>\$76,300</u></u>

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2025 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$2,480,000	<u>\$2,480,000</u>
Other Sources		
Investment Revenue	\$68,000	
SBITA Lease Proceeds	\$323,956	<u>\$391,956</u>
GRAND TOTAL		<u><u>\$2,871,956</u></u>

Fiscal Year 2025 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$634,334	
Employee Benefits	133,855	
Contractual Services	27,508	
General Materials & Supplies	82,490	
Conference & Meeting Expense	13,450	
Capital Outlay	0	<u>\$891,637</u>
INSTITUTIONAL SUPPORT		
Salaries	\$90,758	
Employee Benefits	679,625	
Contractual Services	245,100	
General Materials & Supplies	19,400	
Fixed Charges	465,000	
Capital Outlay	843,418	
Contingency	25,000	<u>\$2,368,301</u>
GRAND TOTAL		<u><u>\$3,259,938</u></u>

Fiscal Year 2025 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$5,013,669	\$5,013,669
Other Sources		
Investment Revenue	\$22,000	\$22,000
TRANSFERS		\$0
GRAND TOTAL		\$5,035,669

Fiscal Year 2025 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$4,360,000	
Interest Expense	653,669	
Other	1,425	\$5,015,094
GRAND TOTAL		\$5,015,094

Fiscal Year 2025 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$1,143,360	\$1,143,360
Federal Sources		
Economic Development Grant	\$3,235,529	\$3,235,529
State Government - Other		
CDB In-Kind Payments	\$5,250,919	\$5,250,919
Other Sources		
Investment Revenue	\$221,200	\$221,200
Other Income		
Non Govt Gift/Grant	\$551,000	\$551,000
GRAND TOTAL		\$10,402,008

Fiscal Year 2025 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$65,900	
General Materials & Supplies	25,000	
Other	60,000	
Capital Outlay	16,351,702	
Contingency	75,000	\$16,577,602
GRAND TOTAL		(\$6,175,594)

Fiscal Year 2025 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Student Fees	\$404,000	
Sales and Service Fees	781,750	
Other	0	
		\$1,185,750
TRANSFERS		\$2,063,000
GRAND TOTAL		\$3,248,750

Fiscal Year 2025 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
PUBLIC SERVICE		
Salaries	\$555,952	
Employee Benefits	123,765	
Contractual Services	29,425	
General Materials & Supplies	86,850	
Conference & Meeting Expense	6,750	
Fixed Charges	11,990	
Utilities	135,500	
Capital Outlay	20,000	
		\$970,232
INDEPENDENT OPERATIONS		
Salaries	\$739,574	
Employee Benefits	88,170	
Contractual Services	275,865	
General Materials & Supplies	273,685	
Conference & Meeting Expense	242,164	
Fixed Charges	35,090	
Capital Outlay	0	
Scholarships	216,550	
Other	4,100	
		\$1,875,198
INSTITUTIONAL SUPPORT		
Contractual Services	\$35,800	
General Materials & Supplies	51,150	
Fixed Charges	49,717	
Provision for Contingency	25,000	
		\$161,667
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other-Waivers	\$455,000	
		\$455,000
GRAND TOTAL		\$3,462,097

Fiscal Year 2025 Estimated Revenues

<u>Working Cash Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue	<u>\$300,000</u>	<u>\$300,000</u>
GRAND TOTAL		<u><u>\$300,000</u></u>

Fiscal Year 2025 Budgeted Expenditures

<u>Working Cash Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
TRANSFERS		
Transfer Out	<u>\$300,000</u>	<u>\$300,000</u>
GRAND TOTAL		<u><u>\$300,000</u></u>