



JOHN A. LOGAN COLLEGE

Board of Trustees

NOTICE AND AGENDA

The public hearing for the FY 2025 Tentative Budget for John A. Logan College, Community College District #530, Counties of Williamson, Jackson, Franklin, Perry, and Randolph, State of Illinois, will be held on Tuesday, **June 25, 2024, at 5:30 p.m.** in the Board Room in the Administration Building on the College's Carterville Campus.

The meeting will be streamed live on the College's YouTube Channel

[Click Here to View the Meeting](#)

BOARD OF TRUSTEES

Public Hearing on the

Tentative Budget for FY2025 (2024-2025)

Tuesday, June 25, 2024

5:30 p.m.

Administration Board Room

1. CALL TO ORDER
2. PUBLIC COMMENT ON FY 2025 (2024-2025) TENTATIVE BUDGET FOR JOHN A. LOGAN COLLEGE, COMMUNITY COLLEGE DISTRICT NO. 530, COUNTIES OF WILLIAMSON, JACKSON, FRANKLIN, PERRY, AND RANDOLPH, AND THE STATE OF ILLINOIS.
3. ADJOURNMENT OF PUBLIC HEARING ON TENTATIVE BUDGET

Summary of Fiscal Year 2025 Budget Changes

Fiscal Year 2024 Summary:	Tentative 5/23/2024 Education Fund	Proposed 6/25/2024 Education Fund	Difference Education Fund	Tentative 5/23/2024 Operations & Maintenance Fund	Proposed 6/25/2024 Operations & Maintenance Fund	Difference Operations & Maintenance Fund
Beginning Balance	\$10,900,000	\$10,900,000	\$0	\$1,001,000	\$1,001,000	\$0
Budgeted Revenue	28,110,090	27,881,746	(228,344)	4,861,792	4,749,344	(112,448)
Budgeted Expenditures	29,049,436	29,049,436	0	5,329,979	5,329,979	0
Budgeted Transfers from (to) Other Funds	(2,203,000)	(2,203,000)	0	150,000	150,000	0
Budgeted Ending Balance	\$7,757,654	\$7,529,310	(\$228,344)	\$682,813	\$570,365	(\$112,448)

Education Fund		Tentative	Proposed		
Fiscal Year 2024		05/23/24	06/25/24	Difference	
Operating Revenues:		Education	Education	Education	
Source:	Description:	Fund	Fund	Fund Comments	
State	ICCB Base Operating Grants	1,974,929	2,057,498	82,569	Adjusted budget per ICCB notification
	ICCB Equalization	4,446,488	4,135,575	(310,913)	Adjusted budget per ICCB notification
	Revenue Changes			(\$228,344)	

Operations & Maintenance Fund		Tentative	Proposed	
Fiscal Year 2024		05/23/24	06/25/24	Difference
Operating Revenues:		Oper Maint.	Oper Maint.	Oper Maint.
Source:	Description:	Fund	Fund	Fund Comments
State	ICCB Base Operating Grants	972,726	1,013,394	40,668 Adjusted budget per ICCB notification
	ICCB Equalization	2,190,041	2,036,925	(153,116) Adjusted budget per ICCB notification
Revenue Changes				(\$112,448)

Operations & Maintenance Fund		Tentative	Proposed	
Fiscal Year 2024		05/23/24	06/25/24	Difference
Fund Balance		Oper Maint.	Oper Maint.	Oper Maint.
Program:	Object:	Fund	Fund	Fund Comments
	Ending Fund Balance	682,813	570,365	(112,448) Decrease due to adjusted revenue projections
Fund Balance Changes				(\$112,448)